

The Grief Index

The “Hidden” Annual Costs of Grief In America’s Workplace 2017 Updated Figures

Updated Data Figures:

The data figures in this summary were calculated using annual inflation data calculated up through January 2017. The original 2003 data is displayed as reference with the 2017 figures.

Updated Key Cost Findings (original data from page 3):

<u>Grief Incident</u>	<u>*2003</u>	<u>*2017 \$ Business</u>	<u>%WorkPopIncr</u>
• Death of Loved One.....	\$37.6 billion	\$49.3 billion	\$56.6 billion
• Divorce.....	\$11.1 billion	\$14.6 billion	\$16.8 billion
• Family Crisis.....	\$9 billion	\$11.8 billion	\$13.5 billion
• Financial Crisis.....	\$4.5 billion	\$5.9 billion	\$6.77 billion
• Death (extended family, colleagues, friends).....	\$7 billion	\$9.2 billion	\$10.6 billion
• Major Lifestyle Alterations.....	\$2.4 billion	\$3.1 billion	\$3.6 billion
• Pet Loss.....	\$2.4 billion	\$3.1 billion	\$3.6 billion
• Others.....	\$1.2 billion	\$1.6 billion	\$1.8 billion
Total.....	\$75.1 billion	\$98.6 billion	\$113.27 billion

Incident Category Updates:

Death of a Loved One

2003 Index Data

July 2001 Workforce Population
284,796,887

2016 Updated Data

July 2016 Workforce Population
232,148,587

*** The US life expectancy was increasing and death rate was slowly declining over two decades. HOWEVER, life expectancy rates have now decreased in 2014 and 2015 for the first time in nearly 25 years; the death rate saw a spike given the increasing suicide rates, increasing drug overdoses, increased deaths from Alzheimer’s disease, and vehicle fatalities.

Sources:

<https://www.nytimes.com/2016/06/01/health/american-death-rate-rises-for-first-time-in-a-decade.html? r=0>

<http://www.cnbc.com/2016/12/10/us-death-rate-increases-for-first-time-in-two-decades.html>

Workforce Population

135,000,000 (2001)

138,592,706 (2016)

47.5% of population

59.7% of population*(seasonally adjusted figure)

2016 numbers not out yet. Last full set of data is from 2014 (Source CDC):

- Number of deaths: 2,626,418
- Death rate: 823.7 deaths per 100,000 population
- Life expectancy: 78.8 years
- Infant Mortality rate: 5.82 deaths per 1,000 live births